NOURSE & BOWLES, LLP Attorneys for Plaintiff BBC CHARTERING & LOGISTIC GmbH & CO. KG One Exchange Plaza At 55 Broadway New York, NY 10006-3030 (212) 952-6200

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

BBC CHARTERING & LOGISTIC GmbH & CO. : KG, :

Plaintiff,

- against -

VINGO RESOURCES PTY LTD and VINGO RESOURCES LTD,

Defendants.

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08 Civ. 0213(PKC)

AMENDED VERIFIED COMPLAINT

Plaintiff, BBC CHARTERING & LOGISTIC GmbH & Co. KG ("Plaintiff"), by its attorneys, Nourse & Bowles, LLP, complaining of the above-named defendants, VINGO RESOURCES PTY LTD ("VINGO PTY") and VINGO RESOURCES LTD ("VINGO LTD") (collectively "Defendants"), alleges on information and belief as follows:

1. This is a case of admiralty and maritime jurisdiction, as hereinafter more fully appears, and is an admiralty or maritime claim within the meaning of Rule 9(h) of the Federal Rules of Civil Procedure. The Court has jurisdiction under 28 U.S.C. § 1333 and the admiralty and maritime jurisdiction of this Honorable Court.

- 2. At all material times, Plaintiff was and now is a corporation or other business entity organized and existing under the laws of Germany with an office and place of business at Leer, Germany.
- 3. At all material times, VINGO PTY was and now is a corporation or other business entity organized and existing under the laws of Australia with a principal place of business at Suite 411, 370 St. Kilda Road, Melbourne, VIC, 3004, Australia and a registered office at Level 23, HWT Tower, 40 City Road, Southbank, VIC, 3006, Australia.
- 4. At all material times, VINGO LTD was not a separately incorporated entity, but, instead, is an "also known as" name or trade name for VINGO PTY with the two having the same registered office (and head office) address.
- 5. At all material times, VINGO PTY and VINGO LTD were and are a single entity with VINGO LTD holding and sending funds for and on behalf of VINGO PTY and, for all intents and purposes, VINGO LTD acts as a financial department for VINGO PTY.
- 6. Pursuant to a contract of time charter party dated October 19, 2007 Plaintiff, as disponent owner, through its agent, Asia Chartering Pte Ltd, chartered the vessel M/V BBC AMAZON to Defendants, as voyage charterer, for the carriage of a cargo of sintered iron ore from Port Kembla, Australia, to a safe port in North China, intention Dalian. The charter provides for resolution of disputes between the parties by arbitration in London with English law to apply.
- 7. On or about November 15, 2007 Defendants caused a cargo to be loaded on board the said vessel under the aforesaid charter for carriage to Dalian, China. However, unknown to Plaintiff, the particular cargo loaded was not a safe cargo and was otherwise not as

described by Defendants and, in fact, was a dangerous cargo and caused an explosion in the vessel's hatch covers at hold No. 1 causing damages to Plaintiff by Defendants in breach of the aforesaid charter and applicable law.

- 8. In particular, when the vessel arrived at Dalian, China, the authorities there refused to allow the cargo to be imported into China. This led to delays and eventually required the vessel to discharge the cargo in Dalian for transshipment on another vessel to North Korea.
- 9. By reason of the foregoing, the vessel was detained at Dalian resulting in a claim by Plaintiff against Defendants for detention and/or demurrage charges in the amount of \$665,166.60 and further freight in the amount of \$44,450 for a total principal amount of \$709,616.60.
- 10. Plaintiff reserves the right to amend this complaint as further damages become known.
- 11. Defendants have therefore breached their contract with Plaintiff and currently owe to Plaintiff the principal amount of \$709,616.60 as best as can presently be calculated.
- 12. Costs, including solicitor's fees, arbitrators' fees and arbitration expenses are routinely awarded to the successful party in London arbitration and Plaintiff claims the total of \$225,000 representing a reasonable estimate of these to present and determine Plaintiff's claim, including possible appeals, in London.
- 13. Compound interest is also routinely awarded to the prevailing party in London on the principal amount of Plaintiff's claims and Plaintiff claims compound interest at the rate of 6% calculated at four month intervals for a period of 3 years, or the sum of \$138,813.18, the

said period of time being a reasonable estimate for resolution of the claim in London including possible appeals.

- 14. By reason of the foregoing premises, Defendants owe Plaintiff the sum of \$1,073,429.78, including interest and costs, as best as can presently be calculated.
- 15. Defendants cannot be found within the district within the meaning of Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, but Defendants are believed to have or will have during the pendency of this action, assets within this district consisting of cash, funds, freight, hire or credits including but not limited to electronic fund transfers in the hands of garnishees in this District.

WHEREFORE, Plaintiff prays:

- That process in due form of law issue against the Defendants, A. citing them to appear and answer under oath all and singular the matters alleged in the Complaint;
- В. That, since Defendants cannot be found within this District pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims, this Court issue an order directing the Clerk of the Court to issue Process of Maritime Attachment and Garnishment pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims, attaching all of Defendants' tangible or intangible property owing or otherwise the property of the Defendants up to the amount of \$1,073,429.78 to secure Plaintiff's claims, and that all persons claiming any interest in the

Case 1:08-cv-00213-PKC

same be cited to appear and, pursuant to Supplemental Admiralty Rule B, answer the matters alleged in the Complaint.

- C. That such property attached pursuant the Process of Maritime

 Attachment and Garnishment remain sequestered to serve as security for the

 payment of Plaintiff's claims; and
- D. That, following the attachment of sufficient funds to secure Plaintiff as prayed herein, that action be stayed pending resolution of the merits of the claim in London arbitration in accordance with the governing contract.
- E. That Plaintiff have such other, further and different relief as may be just and proper.

Dated: New York, New York February 20, 2008

> NOURSE & BOWLES, LLP Attorneys for Plaintiff BBC CHARTERING & LOGISTIC

GmbH & CO. KG

By:

Armand M. Paré, Jr. (AP-8575) One Exchange Plaza, At 55 Broadway New York, NY 10006-3030 (212) 952-6200 STATE OF NEW YORK) ss:
COUNTY OF NEW YORK)

ARMAND M. PARÉ, JR., being duly sworn, deposes and says:

I am a member of the firm of Nourse & Bowles, LLP, attorneys for plaintiff herein and I have read the foregoing Verified Complaint and know the contents thereof and that the same are true to my own knowledge, except as to the matters herein stated to be alleged on information and belief, and as to those matters I believe them to be true.

The source of my information is documents, records and other information submitted to me on behalf of the plaintiff.

This verification is made by me because plaintiff is a foreign corporation.

Sworn to before me this 20th day of February, 2008

Notary Public

MARY T. BANNON
Notary Public, State of New York
No. 01BA4785995
Qualified in New York County
Commission Expires February 28, 20 10